



## ADB awarded BFIU for its contributions to TBML prevention Initiative



Bangladesh Financial Intelligence Unit (BFIU) has been awarded a certificate of appreciation from the Asian Development Bank (ADB) in recognition of its outstanding contributions to ADB's **Pilot Initiative on improving Trade-Based Money Laundering (TBML) Suspicious Transaction Reports (STRs)**. The initiative, conducted from 2020 to 2023 in partnership with the United Nations Office on Drugs and Crime (UNODC), aimed to enhance global efforts in combating illicit financial flows through trade.

The appreciation certificate commended BFIU for its proactive role in strengthening anti-money laundering frameworks and fostering collaboration among financial institutions, regulators, and law enforcement agencies. BFIU's active engagement in capacity-building programs, data analysis, and policy enhancements has been instrumental in improving the detection and reporting of TBML-related suspicious transactions in Bangladesh and beyond.

Mr. A.F.M. Shahinul Islam, Head of BFIU, expressed gratitude for the recognition, stating, "We are honored to receive this acknowledgment from ADB. BFIU remains committed to strengthening Bangladesh's financial system against money laundering threats. Our partnership with ADB and UNODC has been a valuable opportunity to refine our strategies and contribute to the global fight against illicit financial activities."

BFIU has been at the forefront of financial intelligence efforts in Bangladesh, working closely with domestic and international stakeholders to implement robust anti-money laundering and counter-terrorism financing measures. The appreciation from ADB underscores BFIU's dedication to follow international best practices and its ongoing efforts to enhance financial transparency.

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